AGENDA ITEM 7-1.

California Vanpool Authority

AGENDA ITEM 7-1.
November 14, 2024
Prepared by:
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SUBJECT:

INFORMATION: Agency Financials & Current Budget Monthly Update

BACKGROUND:

The CalVans adhoc Financial Committee required the California Vanpool Authority provide monthly budget updates along with revenue and expenditures compared to the previous fiscal years.

RECOMMENDED ACTION:

Staff is providing an updated Trial Balance Summary and Current Budget Comparison as of October 31, 2024. Included are the Revenue and Expense detail and comparison for FY 24-25 Budget.

FISCAL IMPACT:

Most line items are in line with the amounts budgeted.

ATTACHMENT(S):

1. Exhibit A. Trial Balance Summary for period through October 31, 2024.
2. Exhibit B. Current Vs. Previous Budget Comparison

Exhibit A. Trail Balance Summary

CalVans
California Vanpool Authority (Consolidated)
Trial Balance Summary
End of Oct 2024

Account	Debit	Credit
ASSETS AND LIABILITIES		
10000 - Cash in Treasury	$1,274,707.74	
13000 - Accounts Receivable	$31,422,327.26	
13900 - Allowance for Bad Debts	$642.64	
22000 - Deposits with Others	$223,438.67	
51001 - Accounts Payable		$772,216.99
51010 - Due to other agencies	$73,192.05	
51297 - Loans Payable - Current	$71,794.65	
51316 - Leases Payable - Current	$1,285.28	
REVENUE		
80000 - Other Intergovernmental		$1,306,021.35
84000 - Interest on Current Deposits		$21.90
88019 - Vanpool Fare Revenue (All Programs)		$5,681,928.61
88019-1 - General Vanpool - Non Operational		$138,520.00
88025 - Other Revenue		$28,614.43
TOTAL - FARE REVENUE		**$7,155,106.29**
EXPENDITURES		
91000 - Regular Employees	$577,715.33	
91001 - Temporary Personnel	$258,633.40	
91002 - Overtime - Other Pays	$33,483.82	
91005 - Retirement	$93,524.21	
91007 - Health Insurance	$55,372.81	
91008 - Management Life Insurance	$1,591.80	
91010 - Insurance - Workers Comp	$4,087.08	
91012 - Medicare- Social Security	$13,122.80	
92001 - Supplies & Materials	$89,001.06	
92006 - Communications	$319,834.04	
92014 - Fleet Insurance	$1,038,522.00	
92018 - Office Equipment & Supplies	$36,235.87	
92019 - Maintenance - Equipment	$254,184.46	
92019-1 - Leased Repair Maintanence	$19,508.45	
92019-2 - Owned Repair Maintanence	$361,675.97	
92019-3 - Leased General Maintanence	$10,622.76	
92019-4 - Owned General Maintanence	$223,609.51	
92019-5 - Owned Accident Repair		$6,345.79
92019-6 - Leased Accident Repair	$4,231.16	$5,780.32
92021 - Maintenance - S. I. & G.	$9,305.00	
92023 - Fuel and Oil	$1,871,618.90	
92030 - Bank Charges	$18,123.77	
92033 - Postage and Freight	$175.80	
92037 - Professional & Specialized Services	$131,046.37	
92038 - Legal	$15,428.50	
92045 - Outreach/Marketing Activity	$947.50	
92046 - Auditing & Accounting	$49,671.00	
92057 - Rents & Leases - Equipment	$388,447.95	
92058 - Rents & Leases - Software (Saas) GASB 96	$173,621.07	
92059 - Rented & Leased Facilities	$188,787.60	
92059-2 - Rented & Leased Facility S.I.G.	$81,864.06	
92062 - Small Tools & Instruments	$500.17	
92064 - Fitness Examinations - Volunteer Driver	$14,372.00	
92068 - Purchasing Charges	$440.00	
92090 - Travel	$16,835.81	

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California Vanpool Authority (Consolidated)
Trial Balance Summary
End of Oct 2024

Account	Debit	Credit
92094 - Utilities	$25,675.02	
92110 - Training/ Confences/ Seminars	$760.00	
93003 - Interest on Long-Term Debt	$18,336.72	
93048 - Info Tech Services	$29,383.68	
98000 - Cost Applied		$484.80
TOTAL EXPENDITURES	**$6,430,297.45**	**$12,610.91**

IN SUMMARY:

UNADJUSTED-CASH BASIS REVENUES - 10/31/2024	**$7,155,106.29**
UNADJUSTED-CASH BASIS EXPENSES - 10/31/2024	**$6,417,686.54**
PROFIT/(LOSS) - 10/31/2024	**$737,419.75**

MERCHANTS LOANS - DEBT SCHEDULE:

Original Principle Balance	Interest Rate	Principal Paid Thru 10/31/2024	Interest Paid Thru 10/31/2024	Principle Paid In Prior Yrs	Principal Balance As of 10/31/2024
$691,204		$0.00	$0.00	$691,204.08	$ -
$1,000,000	12.900	$0.00	$240,787.60	$1,000,000.00	$ -
$1,852,870	9.817	$144,768.85	$501,223.67	$1,404,017.00	$ 304,084.58
$3,544,075		**$144,768.85**	**$742,011.27**	**$886,780.12**	**$ 304,084.58**

Exhibit B. Budget Comparison

CalVans

California Vanpool Authority (Consolidated)
3 Year Budget and Actuals Comparison
As of October 31, 2024

	2023 Budget	2023 Actual		2024 Budget	2024 Actual		2025 CB Budget	2025 Actual	
Revenues									
Revenues									
80000 - Other Intergovernmental	580,498.00	438,802.76	76%	572,000.00	3,910,882.69	684%	7,000,000.00	$1,306,021.35	19%
84000 - Interest On Current Deposits	9,000.00	14,480.41	161%	9,000.00	43,480.08	483%	10,000.00	21.90	0%
85047 - St Aid - Grants	8,000.00	12,485.00	156%	16,000.00	7,493.00	47%	6,000.00	0.00	0%
85103 - St Aid - SJVUAPCD Grant	20,750.00	33,510.00	161%	0.00	0.00	0%	0.00	0.00	0%
88006 - Sale Of Fixed Assets	0.00	0.00	0%	2,260,000.00	0.00	0%	675,000.00	0.00	0%
88019 - Passenger Fares	11,400,000.00	11,420,192.85	100%	23,825,000.00	11,196,372.15	47%	17,728,000.00	$5,681,928.61	32%
88019-1 Non-operational	0.00	0.00	0%	0.00	0.00	0%	264,000.00	$138,520.00	52%
88025 - Other Revenue	46,000.00	65,131.31	142%	12,065.00	5,333.33	44%	5,000.00	$28,614.43	572%
Revenues - Total	**$12,064,248.00**	**$11,984,602.33**	99%	**$26,694,065.00**	**$15,163,561.25**	57%	**$25,688,000.00**	**$7,155,106.29**	28%
Revenues - Total	**$12,064,248.00**	**$11,984,602.33**		**$26,694,065.00**	**$15,163,561.25**		**$25,688,000.00**	**$7,155,106.29**	
Expenses									
Expenditures									
91000 - Regular Employees	1,620,000.00	1,616,502.10	100%	1,600,000.00	1,552,458.01	97%	2,000,000.00	577,715.33	29%
91001 - Temporary Personnel	750.00	754.04	101%	109,000.00	108,730.38	100%	600,000.00	258,633.40	43%
91002 - Overtime - Other Pays	90,000.00	111,775.48	124%	84,000.00	83,165.70	99%	123,000.00	33,483.82	27%
91005 - Retirement	170,000.00	185,244.07	109%	176,000.00	175,716.93	100%	250,000.00	93,524.21	37%
91007 - Health Insurance	160,500.00	156,278.05	97%	167,000.00	166,181.29	100%	210,000.00	55,372.81	26%
91008 - Management Life Insurance	3,000.00	2,996.97	100%	4,000.00	3,908.40	98%	5,000.00	1,591.80	32%
91010 - Insurance - Workers Comp	23,000.00	22,972.00	100%	21,000.00	20,113.71	96%	24,000.00	4,087.08	17%
91011 - Unemployment Insurance	6,500.00	6,495.02	100%	5,200.00	5,158.09	99%	8,300.00	-	0%
91012 - Payroll Tax	19,636.00	23,945.34	122%	26,000.00	25,306.36	97%	27,500.00	13,122.80	48%
92001 - Supplies & Materials	146,000.00	145,918.00	100%	225,000.00	224,059.32	100%	270,000.00	89,001.06	33%
92005 - Uniform Allowance	1,000.00	0.00	0%	1,000.00	0.00	0%	8,000.00	-	0%
92006 - Communications	332,000.00	353,101.61	106%	703,000.00	702,542.24	100%	750,000.00	319,834.04	43%
92014 - Fleet Insurance	2,485,000.00	2,509,817.02	101%	2,280,000.00	2,278,380.21	100%	3,930,000.00	1,038,522.00	26%
92018 - Office Equipment & Supplies	40,500.00	49,332.60	122%	109,200.00	125,205.23	115%	109,200.00	36,235.87	33%
92019 - Maintenance - Equipment	1,914,500.00	2,154,677.18	113%	2,000,000.00	1,996,486.04	100%	2,000,000.00	861,706.20	43%
92021 - Maintenance - S. I. & G.	12,000.00	11,932.86	99%	16,000.00	16,835.00	105%	16,000.00	9,305.00	58%
92023 - Fuel And Oil	4,300,000.00	4,299,594.23	100%	4,500,000.00	4,329,960.05	96%	5,500,000.00	1,871,618.90	34%
92027 - Memberships	1,000.00	0.00	0%	1,000.00	1,115.65	112%	15,000.00	-	0%
92030 - Bank Charges	1,000.00	0.00	0%	50,000.00	50,000.00	100%	65,000.00	18,123.77	28%
92032 - Record Storage	300.00	651.00	217%	300.00	0.00	0%	500.00	-	0%
92033 - Postage And Freight	7,000.00	6,191.21	88%	6,200.00	2,953.37	48%	6,500.00	175.80	3%
92035 - Printing/Stores	125.00	118.80	95%	200.00	63.70	32%	2,000.00	-	0%
92036 - Computer Software	5,000.00	4,625.57	93%	1,000.00	223.92	22%	25,000.00	-	0%
92037 - Professional & Specialized Services	673,500.00	844,502.16	125%	800,000.00	742,754.69	93%	700,000.00	131,046.37	19%
92038 - Legal	25,000.00	24,068.25	96%	25,000.00	23,631.75	95%	40,000.00	15,428.50	39%

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3 Year Budget and Actuals Comparison
As of October 31, 2024

	2023 Budget	2023 Actual		2024 Budget	2024 Actual		2025 CB Budget	2025 Actual	
92045 - Outreach/Marketing Activity	4,000.00	4,016.16	100%	20,000.00	18,486.92	92%	12,000.00	947.50	8%
92046 - Auditing & Accounting	45,000.00	62,181.00	138%	150,000.00	130,303.00	87%	90,000.00	49,671.00	55%
92057 - Rents & Leases - Equipmt	375,000.00	371,874.10	99%	800,000.00	793,760.59	99%	6,500,000.00	388,447.95	6%
92058 - Rents & Leases - Software (Saas) GASB 96	65,000.00	62,594.61	96%	174,000.00	172,278.37	99%	190,000.00	173,621.07	91%
92059 - Rented & Leased Facilities	225,000.00	216,486.50	96%	351,000.00	350,007.34	100%	400,000.00	188,787.60	47%
92059-2 - Rented & Leased Facility S.I.G.	0.00	0.00	0%	0.00	17,150.00	0%	100,000.00	81,864.16	82%
92062 - Small Tools & Instruments	5,400.00	6,000.77	111%	5,500.00	5,013.84	91%	7,500.00	500.17	7%
92064 - Fitness Examinations - Volunteer Driver	20,400.00	59,491.01	292%	60,000.00	55,019.77	92%	49,500.00	14,372.00	29%
92068 - Purchasing Charges	3,000.00	2,366.88	79%	2,500.00	2,540.88	102%	2,000.00	440.00	22%
92090 - Travel	49,000.00	48,809.54	100%	50,000.00	90,195.85	180%	58,000.00	16,835.81	29%
92094 - Utilities	42,000.00	41,314.94	98%	42,000.00	23,756.85	57%	56,000.00	25,675.02	46%
92103 - Electronic Hardware	18,000.00	18,663.38	104%	2,000.00	1,907.08	95%	8,000.00	-	0%
92110 - Training/ Confences/ Seminars	1,000.00	0.00	0%	6,000.00	5,482.89	91%	20,000.00	760.00	4%
92132 - Prof & Spec Svcs-COVID 19	200.00	150.00	75%	200.00	0.00	0%	400	-	0%
93003 - Interest On Other Long-Term De	151,682.00	151,106.26	100%	175,000.00	77,613.44	44%	100,000.00	18,336.72	18%
93038 - Cost Allocation Plan Charges	21,000.00	20,504.00	98%	20,500.00	9,703.00	47%	20,000.00	(484.80)	-2%
93048 - Info Tech Services	46,000.00	54,519.84	119%	55,000.00	59,216.04	108%	48,000.00	29,383.68	61%
94000 - Equipment	0.00	0.00	0%	400,000.00	373,224.00	93%	0.00	-	0%
94006- Structures And Improvements	0.00	0.00	0%	100,000.00	17,150.00	17%	200,000.00	-	0%
	$13,108,993.00	**$13,651,572.55**	104%	**$15,323,800.00**	**$14,837,759.90**	97%	**$24,546,400.00**	**$6,417,686.64**	26%
	$1,044,745.00	**$1,666,970.22**		**$11,370,265.00**	**$325,801.35**		**$1,141,600.00**	**$737,419.65**	